

30 July 2010

Company Announcements Office
Australian Stock Exchange Ltd

**FOURTH QUARTER ACTIVITIES AND CASH FLOW REPORTS
FOR THE PERIOD ENDED 30 JUNE 2010**

Mount Piper Gold Project (Oroya 100%)

Oroya Mining Ltd (Oroya) completed a review of the project during the quarter including the results of all previous exploration and geochemistry completed in the previous March quarter. The review identified five regional anomalies requiring short follow-up programs of geological mapping and soil geochemistry. The results of this work are expected to generate drill targets.

Background Information

The Mt Piper Project occurs over an area considered by Oroya to be prospective for gold-antimony mineralisation similar to the Fosterville-style or Nagambie-style mineralisation. Oroya has been actively exploring the project and has completed the regional geochemistry programs successfully identifying various gold-antimony anomalous targets.

Ballarat North Gold Project (Oroya 100%)

A review of the Ballarat Gold Project was completed during the quarter and included the work plan approved by the Department of Primary Industries in Victoria in October 2009. The work plan prepared by Oroya proposes the drilling of three diamond drill holes, each to 400 metres depth, to test for the inferred northward continuation of the Ballarat West gold lode system. The company is now seeking advice from its consultants on the proposed program before considering the next stage.

Background

Ballarat North Gold Project extends northwards from 5 kilometres of the city of Ballarat in central Victoria. The project is situated within the Bendigo-Ballarat zone of the western Lachlan Fold Belt and lies in the ground along strike and between the famous Ballarat and Creswick goldfields. The active Ballarat Goldfield has recorded historic production of 15.2 million ounces of gold.

There has been extensive alluvial gold mining in the area but negligible hard-rock mining or exploration. Oroya has been unable to find any record of even a single drill hole in the main target area during the alluvial mining operations or at any time since the mine closed in the

1860s. Oroya's target mineralisation in the area is the continuation along strike of the gold rich quartz veins mined at the Ballarat West goldfield.

Oroya's principal target is primary quartz-vein and stockwork gold deposits on projected strike extensions of the Ballarat West Goldfield. Of particular interest, is the reported occurrence of coarse gold in quartz veining which was reported during 1860s mining of 60,000 ounces gold from the Deadhorse Deep Lead (buried Palaeoplacer) which cuts across Oroya's tenement.

Wiagdon Thrust Joint Venture (Oroya free-carried with 30% - gold and base metals)

During the quarter, field crews operating out of Mudgee for Neo Resources Limited (NER) collected 936 samples. All samples not analysed have been stored and will not be submitted for analyses until completion of the pending Neo Resources Prospectus and capital raising.

The sampled prospect locations and sample types are tabled below.

LOCATION	Soil BLEG	Soil Multi-element	Stream Sediment BLEG	Stream Sediment Multi-element	TOTAL
Windamere West	366	367	38	51	822
Edwards	57	57			114
TOTAL	423	424	38	51	936

An additional 23 rock samples were also collected for analyses and a further 10 rock samples collected for petrological work.

As reported to ASX on 11 June 2010, the WTJV reported encouraging results from a program of stream sediment sampling which was carried out over the Windamere West Anomaly area to determine the extent of the gold anomaly previously established by Oroya Mining Limited.

Although the current sampling returned much lower zinc values compared with the previous samples taken in the area, NER was pleased to report that substantially higher anomalous gold, arsenic and copper values were returned defining three new anomalous zones which have been interpreted on Figure 1.

Windamere West Gold Anomalies

Anomalous Zone 1

This Anomaly consists of two -80# (minus 80 mesh) stream sediment samples. The first has 24.4ppb (parts per billion) gold, 15.4ppm (parts per million) arsenic and 181ppm copper. The second has 30.8ppb gold, 8.6ppm arsenic and 123ppm copper.

Significant quartz stockworks were observed in the vicinity of the second high gold sample but have not been sampled.

The other 2 samples have arsenic values of 11.3ppm and 14.7ppm.

Anomalous Zone 2

This Anomaly consists of three -80# stream sediment samples with gold values from 6.4ppb to 75.4ppb.

Anomalous zone 3

This is a large anomalous zone with three gold values in excess of 8ppb and peaking at 88.5ppb, three copper values in excess of 100ppm and 11 arsenic values from 6ppm to 17.4ppm.

These results are highly encouraging and further soil sampling and geological mapping will be carried out to define the source targets in the coming quarter. For more information on the anomalous areas, please refer to the Independent Geologist Report contained in the NER Prospectus at their website: <http://www.neo-resources.com/>

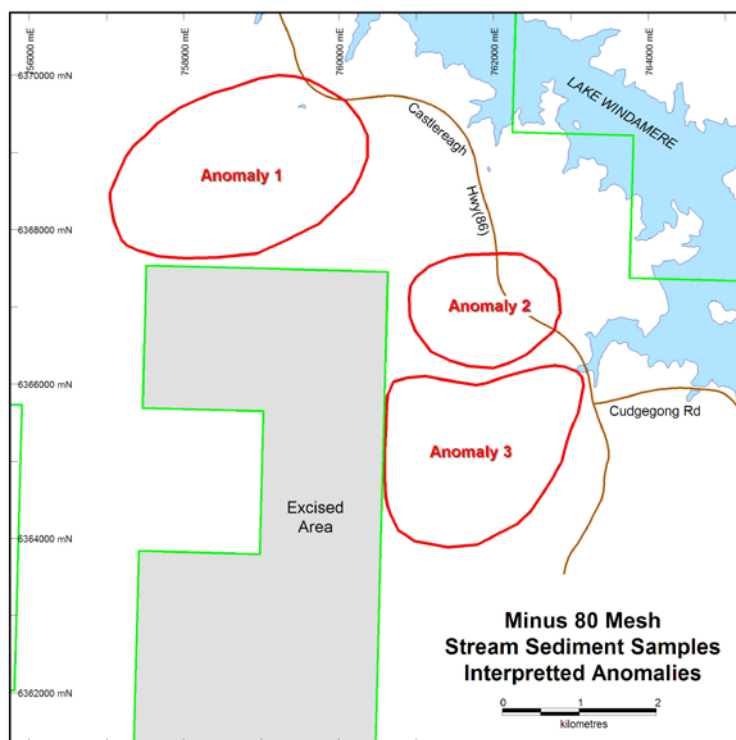


Figure 1 - Map Showing Windamere West Gold Anomalies

Background

As previously announced to ASX, Oroya has farmed-out its **Sofala gold project** to Neo Resources Limited (previously called ORT Limited) under a joint venture called Wiagdon Thrust Joint Venture (WTJV). The WTJV comprises 10 gold and base metal exploration licences covering about 2,000 square kilometres in central New South Wales.

The main objective of the WTJV will be the drilling 6 gold and base metal targets identified by Oroya through their regional geochemical exploration of the area. Oroya's work was

aimed at the discovery of large tonnage, disseminated and vein-hosted gold and base metal deposits.

Under the terms of the WTJV, NER may earn a 70% interest by funding exploration and administration to a value of \$1.5 million over a two year period during the earn-in phase. After the earn-in phase, Oroya will be free-carried with a 30% interest to completion of a Feasibility Study and a Decision to Mine. Following a Decision to Mine, both JV parties will contribute to development expenditure in accordance with their interest or dilute under a standard dilution formula. If a JV party's interest dilutes to 10% or less, that party will be deemed to have withdrawn from the JV and their interest will convert to a 2% net smelter royalty.

Mammoth Resources Limited

Mammoth Resources Limited (Mammoth) has advised that it has delayed the Initial Public Offering (IPO) due to the current market conditions. Mammoth is actively maintaining the project base and intend to complete and release the Prospectus for the IPO when conditions improve.

As previously announced, Oroya is vending the Sand Dune (Throssell) project located in Western Australia and the Moruya and Pambula gold projects located in New South Wales into the proposed IPO of Mammoth. Oroya will receive 7,500,000 shares and 3,750,000 options. The options are exercisable at \$0.20 each and expire 1 December 2014. The sale is subject to Mammoth successfully completing the capital raising and obtaining unconditional approval to list on ASX.

Full details of the IPO, including the amount of funds to be raised, will be announced prior to its release.

Oroya will be nominating one director to represent the company on the Board of Mammoth.

Share Placement

Oroya Mining Limited is pleased to announce that CPS Securities Pty Ltd has given an unconditional undertaking to place 130,000,000 shares in Oroya at \$0.0016 (0.16 cents) each to their clients to raise \$208,000 before costs. The placement is in compliance with ASX Listing Rule 7.1 and section 708 of the Corporations Act. The funds raised will be used for additional working capital and will be completed next week.

K M K Lim

Chairman

DECLARATION OF COMPETENCY

The information in this report that relates to Exploration results is based on information compiled by Mr Timothy Carter, a member of the Australasian Institute of Mining and Metallurgy and a full time employee of Oroya Mining Limited. Mr Carter has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Carter consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Oroya Mining Limited

ABN

16 009 146 794

Quarter ended ("current quarter")

30.6.2010

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (12 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(69)	(391)
(b) development	-	-
(c) production	-	-
(d) administration	(68)	(594)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	3	20
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other	-	-
Net Operating Cash Flows	(134)	(965)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a)prospects	-	-
(b)equity investments	-	(76)
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a)prospects	-	-
(b)equity investments	39	39
(c)other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other – Deposit refunded	-	-
- Deposit paid	-	-
- Funds deposited for performance bonds	-	(10)
Net investing cash flows	39	(47)
1.13 Total operating and investing cash flows (carried forward)	(95)	(1,012)

1.13	Total operating and investing cash flows (brought forward)	(95)	(1,012)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc. @	-	1,045
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other—expenses related to issue of shares	-	(106)
	-funds deposited for performance bonds	-	-
	-funds received for performance bonds deposit	-	-
	-payments for rental bond monies	-	-
	-share application monies received during last quarter now allocated to proceeds	-	-
	Net financing cash flows	-	939
	Net increase (decrease) in cash held	(95)	(73)
1.20	Cash at beginning of quarter/year to date	286	264
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter **	191	191

@ Amount refunded to investor for overpayment.

** Excludes \$140,000 held on deposit with a bank as security against Performance Bonds lodged over tenements in New South Wales and Victoria.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	47
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Item 1.23 being salaries paid to working directors during the quarter.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	60
4.2 Development	-
4.3 Production	-
4.4 Administration	100
Total	160

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	55	45
5.2 Deposits at call	136	241
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22) **	191	286

** Excludes \$140,000 held on deposit with a bank as security against Performance Bonds lodged over tenements in New South Wales and Victoria.

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Roe Hills E28/1308	beneficial	100%	Surrendered
6.2 Interests in mining tenements acquired or increased	Roe Hills E28/1933 E28/1935 E38/2053	beneficial beneficial beneficial	Applications	Granted 100% 100% 100%

EA = Exploration Licence Application

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	874,042,136	874,042,136		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>	Nil	Nil		
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	Nil	Nil		
7.7 Options <i>(description and conversion factor)</i>	251,584,772	251,584,772	<i>Exercise price</i> \$0.008	<i>Expiry date</i> 01-12-11
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does ~~does not~~* (*delete one*) give a true and fair view of the matters disclosed.

Sign here: Date: 30 July 2010
(Director/~~Company secretary~~)

Print name: T J Carter

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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